ΟΙΚΟΝΟΜΙΚΟ ΠΑΝΕΠΙΣΤΗΜΙΟ ΑΘΗΝΩΝ
ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS

1495 UNIVERSITY OF ABERDEEN

STUDY GUIDE

MSc in Economic and Legal Aspects of the Green Transition

2026

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A. Information about the Institutions

A1. Name, address and contact details

ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS (AUEB)

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UNIVERSITY OF ABERDEEN

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A2. General description of the Institutions

ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS (AUEB)

The Athens University of Economics and Business (AUEB) is Greece's leading institution in Economics, Business, Informatics, and Statistics, and one of the country's oldest universities. Since 1920, it has built a strong academic tradition supported by high-quality research and internationally trained faculty. Its three Schools and eight Departments offer modern, research-driven programs across Economics, Management, Accounting, Marketing, Informatics, and related fields.

AUEB offers 30 Master programs attracting students from Greece and abroad. The University also hosts more than 250 Erasmus+ students annually, ranking second in Greece in terms of incoming international mobility. Its central Athens location and globally oriented academic staff create a vibrant, international learning environment.

Recognized as a center of excellence, AUEB consistently ranks among the top universities in Greece and is internationally acknowledged for its expertise in its core disciplines. Its graduates benefit from rigorous training that supports successful careers both domestically and internationally.

UNIVERSITY OF ABERDEEN

The University of Aberdeen (UoA), founded in 1495, is the fifth-oldest university in the English-speaking world and a globally recognised centre of academic excellence. With 3,600 staff and over 22,200 students from more than 130 countries, it combines a distinguished heritage with a strong commitment to innovation. Its strategic vision, Aberdeen 2040, addresses major global challenges, including climate change, the energy transition, and social inclusion, while fostering graduates equipped to contribute meaningfully to a rapidly evolving world. The UoA comprises 12 academic schools and promotes a robust interdisciplinary approach to research and education.

The Business School is distinguished by its academic quality, international outlook, and strong industry engagement. With over 100 academic staff and more than 1,000 students from 40 countries, it offers a diverse learning environment and specialises in energy, finance, and sustainability. Its four MSc programmes—Energy Economics and Finance, Energy Economics and Law, Sustainability Economics and

Finance, and the online Energy Economics and Law—equip graduates with advanced expertise relevant to the global green transition.

Accredited by EQUIS and ranked among the top 1% of Business Schools worldwide, the School upholds the highest standards of academic excellence and internationalisation. The Aberdeen Centre for Research in Energy Economics and Finance (ACREEF) is internationally recognised for its research on energy markets, environmental policy, sustainable mobility, renewable energy finance, and low-carbon transitions.

The University is also a leader in online education, offering 48 fully online degree programmes across disciplines and seven within the Business School, ensuring high-quality, flexible learning opportunities for students worldwide.

A3. Organization and academic structure

ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS (AUEB)

The organization and operation of the Institution are governed by the applicable legislation in force, and AUEB operates under the supervision of the Ministry of Education, Religious Affairs, and Sports. The University is structured into two levels of academic units: Faculties and Departments. Each Faculty consists of at least two Departments, brings together related scientific fields, and promotes an interdisciplinary approach to teaching and research. Faculties oversee and coordinate the academic and administrative activities of their Departments, ensuring the quality of educational and research output in accordance with the Internal Regulation of Operation. AUEB consists of three Faculties and eight Departments:

1. School of Economic Sciences

- Department of International and European Economic Studies
- Department of Economics

2. School of Business

- Department of Management Science and Technology
- Department of Business Administration
- Department of Accounting and Finance
- Department of Marketing and Communication

3. School of Information Science and Technology

- Department of Informatics
- Department of Statistics

UNIVERSITY OF ABERDEEN

The UoA a Scottish charity (registered charity number SC013683) and one of the ancient universities of the United Kingdom, established in 1495. The organisation and operation of the University are governed by applicable legislation in force, including the Universities (Scotland) Acts, and UoA operates under the oversight of the University Court, which is the governing body with ultimate decision-making authority over all matters of significant institutional impact, including strategy, direction, and performance against strategic objectives. The academic work of the University, including the regulation, quality assurance, and direction of teaching and research, is delegated by the University Court to the Senate.

Teaching at the UoA is organised across 12 Schools, each encompassing a broad range of disciplines and conducting their own academic and administrative activities while reporting to the Senior Management Team. Schools promote interdisciplinary approaches to teaching and research in accordance with the University's strategic objectives and quality assurance framework. UoA consists of 12 Schools, including:

1. **Business School**
   - Department of Accountancy, Finance & Real Estate
   - Department of Business Management

- Department of Economics

2. **School of Biological Sciences**
3. **School of Divinity, History, Philosophy & Art History**
4. **School of Education**
5. **School of Engineering**
6. **School of Language, Literature, Music & Visual Culture**
7. **School of Law**
8. **School of Medicine, Medical Sciences & Nutrition**
9. **School of Natural & Computing Sciences**
10. **School of Psychology**
11. **School of Social Science**
12. **School of Geosciences**

B. Programme Description

The green transition requires societies and economies to rethink fundamentally how they produce, consume, and regulate in pursuit of sustainability. Economics and law are central to this process, shaping the incentives, institutions, and governance structures that enable effective climate action. This double MSc equips students with the analytical, legal, and policy tools needed to understand and influence the mechanisms driving the transition to a low-carbon economy.

The Programme provides rigorous interdisciplinary education combining economics, law, and business perspectives. Students develop the capacity to evaluate environmental and economic policies, design effective regulatory and financial instruments, and propose evidence-based solutions that balance environmental integrity with economic and social objectives. Delivered as a double degree programme by UoA and AUEB, the Programme offers an international and comparative perspective that prepares graduates for leadership and research roles in sustainability-related fields.

B.1 Learning Outcomes

Upon completion of the Programme, graduates will have developed an advanced understanding of the economic, legal, and institutional dimensions of sustainability and the green transition. They will be able to critically assess environmental and climate policies, market mechanisms, and legal frameworks, and to evaluate how these interact to support or constrain sustainable development.

Students will gain the ability to integrate economic reasoning with legal and policy analysis, employing both quantitative and qualitative methods to examine real-world sustainability challenges. They will learn to design and assess strategies for climate finance, environmental regulation, and corporate sustainability, demonstrating independence of thought, analytical rigour, and professional judgement.

Graduates will develop transferable skills in research, communication, and problem-solving, alongside the capacity to work effectively across disciplines and cultures. They will be prepared for leadership roles in public institutions, international organisations, and the private sector, or to pursue further research in the fields of sustainability, economics, and environmental governance. Students will also have access to UoA's MySkills framework, which supports the development and recording of transferable skills throughout their studies.

More specifically, upon completion of the Programme, students will be able to:

- demonstrate advanced knowledge of environmental economics, sustainable finance, and climate law;
- apply interdisciplinary approaches to analyse and evaluate sustainability policies and regulatory frameworks;
- develop critical awareness of the socio-economic and institutional dimensions of the green transition;
- design effective strategies for corporate sustainability and environmental governance.

B.2 Curriculum Structure

Each student will take twelve courses of 7.5 ECTS credits (15 UK) each, six from each institution, ensuring a balanced and complementary curriculum. The Programme comprises a total of 90 ECTS credits (180 UK) and is designed to be completed within 12 months of full-time study or 24 months of part-time study, in accordance with the academic regulations of the partner institutions. All courses, including the Green Transition Applied Research Project, will be delivered in English.

The distribution of credits across terms is set out in the table below.

	First term	Second term	Third term	Total
Full-time	60 UK credits (30 ECTS)	75 UK credits (37.5 ECTS)	45 UK credits (22.5 ECTS)	180 UK credits (90 ECTS)
Part-time Year 1	30 UK credits (15 ECTS)	45 UK credits (22.5 ECTS)	30 UK credits (15 ECTS)	105 UK credits (52.5 ECTS)
Part-time Year 2	30 UK credits (15 ECTS)	30 UK credits (15 ECTS)	15 UK credits (7.5 ECTS)	75 UK credits (37.5 ECTS)
Part-time Total				180 UK credits (90 ECTS)

Given the higher credit burden in the Second term for full-time students, and in the Second term of Year 1 for part-time students, particular attention and coordination will be given to the scheduling and timing of assessments across courses in those terms, in order to ensure a manageable and equitable workload for students.

Students will complete the following:

- Compulsory Courses: three compulsory courses offered by UoA and three compulsory courses offered by AUEB.
- Optional Courses: three optional courses from a portfolio of six offered by UoA; and two optional courses from a portfolio of six offered by AUEB.
- Green Transition Applied Research Project: a research project supervised by AUEB, equally weighted with all other courses.

Full-time and part-time programme prescriptions are set out in the following paragraphs.

Full-Time Programme Prescription

First term: September – December

Type	Course Title	Delivered By	Credits
Compulsory	Economic Analysis for Environmental and Energy Studies (EC50C7)	UoA	15 UK Credits / 7.5 ECTS
Compulsory	Environmental Economics (EC59D5)	UoA	15 UK Credits / 7.5 ECTS
Compulsory	EU Legal Framework for the Green Transition and Climate Change	AUEB	15 UK Credits / 7.5 ECTS
Optional	Law of Green Public Procurement and Sustainable Supply	AUEB	15 UK Credits / 7.5 ECTS
Optional	Current Trends in Corporate Sustainability	AUEB	15 UK Credits / 7.5 ECTS
Optional	Sustainable Corporate Governance and Business Law	AUEB	15 UK Credits / 7.5 ECTS

Note: Each student must select one optional course from the three AUEB options listed above.

Second term: January – May

Type	Course Title	Delivered By	Credits
Compulsory	Investment Evaluation for Energy Projects (EC55C6)	UoA	15 UK Credits / 7.5 ECTS
Compulsory	Environmental Policy Evaluation	AUEB	15 UK Credits / 7.5 ECTS
Compulsory	EU Law of Green Competition and State Aid	AUEB	15 UK Credits / 7.5 ECTS
Optional	Global Challenges in Sustainable Development	UoA	15 UK Credits / 7.5 ECTS

Optional	Sustainable Resource Management	UoA	15 UK Credits / 7.5 ECTS
Optional	Climate Change and Business Economics	AUEB	15 UK Credits / 7.5 ECTS
Optional	Environmental Liability in EU and International Law	AUEB	15 UK Credits / 7.5 ECTS
Optional	Evaluation and Financing of Sustainable Investments	AUEB	15 UK Credits / 7.5 ECTS

Note: Each student must select one optional course from the two UoA options and one optional course from the three AUEB options listed above.

Third term: May – September

Type	Course Title	Delivered By	Credits
Compulsory	Green Transition Applied Research Project (Dissertation)	AUEB	15 UK Credits / 7.5 ECTS
Optional	Climate Change Economics and Carbon Finance	UoA	15 UK Credits / 7.5 ECTS
Optional	Sustainability in Health and Labour Markets	UoA	15 UK Credits / 7.5 ECTS
Optional	Issues in Energy Transition (EC59C8)	UoA	15 UK Credits / 7.5 ECTS
Optional	Resource Revenue Management (EC59C9)	UoA	15 UK Credits / 7.5 ECTS

Note: Each student must select two optional courses from the four UoA options listed above.

Part-Time Programme Prescription

Year 1, First term: September – December

Type	Course Title	Delivered By	Credits
Compulsory	Economic Analysis for Environmental and Energy Studies (EC50C7)	UoA	15 UK Credits / 7.5 ECTS
Compulsory	EU Legal Framework for the Green Transition and Climate Change	AUEB	15 UK Credits / 7.5 ECTS

Year 1, Second term: January – May

Type	Course Title	Delivered By	Credits
Compulsory	Investment Evaluation for Energy Projects (EC55C6)	UoA	15 UK Credits / 7.5 ECTS
Compulsory	EU Law of Green Competition and State Aid	AUEB	15 UK Credits / 7.5 ECTS
Optional	Climate Change and Business Economics	AUEB	15 UK Credits / 7.5 ECTS
Optional	Environmental Liability and EU and International Law	AUEB	15 UK Credits / 7.5 ECTS
Optional	Evaluation and Financing of Sustainable Investments	AUEB	15 UK Credits / 7.5 ECTS

Note: Each student must select one optional course from the three AUEB options listed above.

Year 1, Third term: May – September

Type	Course Title	Delivered By	Credits
Optional	Climate Change Economics and Carbon Finance	UoA	15 UK Credits / 7.5 ECTS
Optional	Sustainability in Health and Labour Markets	UoA	15 UK Credits / 7.5 ECTS

Optional	Issues in Energy Transition (EC59C8)	UoA	15 UK Credits / 7.5 ECTS
Optional	Resource Revenue Management (EC59C9)	UoA	15 UK Credits / 7.5 ECTS

Note: Each student must select two optional course from the four UoA options listed above.

Year 2, First term: September – December

Type	Course Title	Delivered By	Credits
Compulsory	Environmental Economics (EC59D5)	UoA	15 UK Credits / 7.5 ECTS
Optional	Law of Green Public Procurement and Sustainable Supply	AUEB	15 UK Credits / 7.5 ECTS
Optional	Current Trends in Corporate Sustainability	AUEB	15 UK Credits / 7.5 ECTS
Optional	Sustainable Corporate Governance and Business Law	AUEB	15 UK Credits / 7.5 ECTS

Note: Each student must select one optional course from the three AUEB options listed above.

Year 2, Second term: January – May

Type	Course Title	Delivered By	Credits
Compulsory	Environmental Policy Evaluation	AUEB	15 UK Credits / 7.5 ECTS
Optional	Global Challenges in Sustainable Development	UoA	15 UK Credits / 7.5 ECTS
Optional	Sustainable Resource Management	UoA	15 UK Credits / 7.5 ECTS

Note: Each student must select one optional course from the two UoA options listed above.

Year 2, Third term: May – September

Type	Course Title	Delivered By	Credits
Compulsory	Green Transition Applied Research Project (Dissertation)	AUEB	15 UK Credits / 7.5 ECTS

B.3 Courses Description

Economic Analysis for Environmental and Energy Studies

University of Aberdeen

ECTS: 7.5

This course introduces the fundamental economic principles and analytical methods required to understand how consumers and producers make choices within the environmental and energy sectors. Students explore the core elements of consumer theory, including budget constraints, preferences, and utility maximization, to understand how individual demands are generated. The analysis is further extended to include decision-making under uncertainty, providing a robust framework for examining consumption behavior in volatile energy markets.

The course then shifts to producer theory, examining how firms determine optimal production levels and technology mix through cost minimization and profit maximization strategies. By analyzing firm and industry supply curves, students gain insights into how production costs and technological constraints shape the energy supply landscape. Building on these microeconomic foundations, the course evaluates various market structures, ranging from perfect equilibrium to monopoly and oligopoly, to explain how price and quantity are determined in complex market environments and how these outcomes impact the energy industry.

Upon successful completion of the course, students will be able to interpret and discuss economic theory, apply microeconomic principles to analyze market problems, and evaluate different modeling approaches. Furthermore, they will be equipped to apply critical thinking and model-based analysis to propose effective solutions to contemporary challenges in environmental and energy markets.

Environmental Economics

University of Aberdeen

ECTS: 7.5

This course examines the fundamental trade-offs between economic growth and environmental preservation, providing students with the analytical tools to understand how market systems interact with the natural world. The curriculum begins by exploring the foundations of environmental economics, focusing on market efficiency and the various forms of market failure, such as externalities, public goods, and information asymmetry, that lead to environmental degradation. By identifying these systemic gaps, students develop a rigorous understanding of why unregulated markets often fail to protect environmental resources.

The syllabus further investigates environmental pollution and the diverse range of policy instruments available to manage it. Students learn to define optimal pollution levels by balancing marginal benefits against marginal costs and distinguish between flow and stock pollutants. The course critically evaluates both command-and-control regulations and market-based instruments, including carbon taxes and cap-and-trade systems, with a particular focus on cost-efficiency and feasibility in both developed and developing countries. Additionally, the course covers the valuation of environmental services, introducing methodologies such as Cost-Benefit Analysis (CBA) and Willingness-to-Pay (WTP) to assess the societal value of environmental protection and ecosystem services.

Upon successful completion of the course, students will be able to understand the interconnections between environmental change and economic systems, apply economic theory to analyze polluting behavior, and evaluate the effectiveness of various environmental policies. Furthermore, they will be proficient in conducting cost-benefit analyses and assessing the economic implications of environmental protection to support sustainable economic growth and informed decision-making.

EU Legal Framework for the Green Transition and Climate Change

Athens University of Economics and Business

ECTS: 7.5

This course explores the green transition as a foundational structural transformation of the European Union's legal order, examining how climate and environmental priorities reshape constitutional principles and policy-making. The curriculum begins by establishing the legal basis and allocation of competences between the EU and Member States, clarifying the Union's authority to regulate in the fields of climate and energy. Students analyze the transition from policy objectives to binding legal obligations through key instruments such as the European Climate Law, which translates long-term climate targets into mandatory frameworks for both the Union and its national legal systems.

The syllabus further details the primary regulatory tools used for decarbonization, including emissions trading systems, renewable energy promotion, and energy efficiency measures. It examines how these initiatives reshape the internal energy market, the role of new market actors, and the legal governance of the Energy Union through national planning and monitoring mechanisms. Special attention is given to the legal principles of solidarity, security of supply, and crisis management, as well as the external dimension of EU climate law—addressing how European regulations interact with global trade and international environmental governance.

Upon successful completion of the course, students will be able to interpret Treaty provisions related to climate and energy, explain the legal significance of the European Climate Law, and assess the regulatory

frameworks driving decarbonization. They will be equipped to analyze the transformation of the internal energy market and evaluate the broader evolution of EU law as it integrates climate objectives across all policy sectors, enabling them to navigate complex regulatory environments with critical legal reasoning.

Law of Green Public Procurement and Sustainable Supply

Athens University of Economics and Business

ECTS: 7.5

This course provides a comprehensive examination of the role of public procurement as a strategic driver for the green transition, the circular economy, and sustainable development. Given that public procurement represents approximately 14% of the EU's GDP, the curriculum analyzes how this powerful market-shaping mechanism can influence productive structures and foster innovation. Students explore the legal frameworks of the European Union (Directives 2014/24/EU and 2014/25/EU) and their national implementation, focusing on the integration of environmental, social, and ESG criteria into technical specifications, award criteria, and contract performance clauses. Key methodological tools, such as Life-Cycle Costing (LCC), are examined in detail to assess the full environmental and economic impact of products and services from acquisition to disposal.

The syllabus extends beyond legal theory to address the complexities of sustainable supply chains, including product traceability, human rights protection along the value chain, and the emerging obligations of the Corporate Sustainability Due Diligence Directive (CSDDD). Through the analysis of CJEU case law and national regulatory decisions, students learn to navigate the practical limits of green procurement, balancing sustainability objectives with the fundamental principles of competition, transparency, and proportionality. The course also bridges theory and practice through laboratory exercises where students design green calls for tenders, manage compliance risks, and evaluate bids using multi-dimensional sustainability indicators aligned with the UN Sustainable Development Goals (SDGs).

Upon successful completion of the course, students will be able to demonstrate specialized knowledge of the regulatory framework governing sustainable procurement and interpret complex case law. They will possess the practical skills to design procurement documents that incorporate ESG standards, apply life-cycle costing in decision-making, and identify legal risks or potential distortions of competition. Ultimately, graduates will be equipped to support both public administration and the private sector in formulating strategies that align public expenditure with international sustainability standards and responsible business practices

Current trends in corporate sustainability

Athens University of Economics and Business

ECTS: 7.5

This course examines how corporations address increasing regulatory and stakeholder pressures to align their economic activities with the needs of a sustainable natural environment and the protection of human rights. It establishes corporate governance as a fundamental pillar of sustainability, identifying the key drivers—such as shareholders, global regulations, and societal demands—that are pushing businesses toward long-term value creation. Students explore the core framework of sustainability, analyzing the specific environmental, social, and governance (ESG) challenges firms face and how these factors influence a company's strategic organization.

The syllabus provides an in-depth look at the measurement and communication of sustainability performance, navigating the "multiverse" of reporting standards including the European Sustainability Reporting Standards (ESRS), International Financial Reporting Standards (IFRS), and the Global Reporting Initiative (GRI). The curriculum further addresses critical contemporary issues such as climate change risk, carbon measurement via the GHG Protocol, and the functioning of carbon markets like the EU ETS and the Carbon Border Adjustment Mechanism (CBAM). Additionally, the course covers the financial dimension of

sustainability, exploring responsible investment principles, green bonds, and the growing regulatory pressures on financial institutions and banks.

Upon successful completion of the course, students will be able to understand the risks and opportunities sustainability presents to the corporate environment and analyze the needs of diverse stakeholders. They will be proficient in identifying various methods for measuring sustainability performance, assessing both financial and "impact" implications, and evaluating the qualitative characteristics of sustainability reporting. Furthermore, students will be equipped to apply these insights to decision-making processes, adapting to new regulatory environments and demonstrating social and ethical responsibility in a professional context.

Sustainable Corporate Governance and Business Law

Athens University of Economics and Business

ECTS: 7.5

This course explores the evolving legal landscape of corporate governance, focusing on the structural shift from a purely shareholder-oriented model to one that integrates environmental and social considerations. Students examine how EU law defines the role and function of the company as both a legal and economic actor, analyzing how various corporate structures influence the application of sustainability rules. The curriculum demonstrates that sustainability has transitioned from a voluntary ethical consideration to a binding legal requirement within EU business law, fundamentally reshaping the normative framework in which modern companies operate.

The syllabus provides a detailed analysis of directors' duties, specifically how board-level decision-making increasingly incorporates long-term risks and sustainability impacts. It further investigates the regulatory power of transparency, examining how reporting and disclosure obligations function as mechanisms to influence corporate behavior. Key contemporary legal concepts are addressed, including corporate responsibility in value chains and the principle of due diligence, alongside an exploration of how sustainable finance frameworks and the EU Taxonomy Regulation create new incentives for corporate alignment with environmental objectives.

Upon successful completion of the course, students will be able to explain the shift toward sustainable governance models and describe the legal role of the company within the European Union. They will possess the skills to assess the impact of transparency obligations on corporate strategy and understand the legal implications of responsibility within global supply chains. Furthermore, students will be equipped with the analytical and critical thinking skills necessary to interpret complex legislative texts and policy documents, enabling them to provide structured legal reasoning in an international and interdisciplinary regulatory environment.

Investment Evaluation for Energy Projects

University of Aberdeen

ECTS: 7.5

This course offers an in-depth study of investment decision-making, specifically tailored to the capital-intensive nature of the energy sector. It bridges corporate finance theory with practical application, providing students with the analytical tools necessary to evaluate large-scale, long-horizon energy projects under significant uncertainty. The curriculum is structured around four pillars: the time value of money, investment decision rules, structured financial modeling, and risk assessment. Students begin by mastering foundational concepts such as present value, the opportunity cost of capital, and the law of one price, which serve as the basis for comparing diverse energy investments.

The syllabus advances into the technical evaluation of stand-alone and competing projects using industry-standard rules, including Net Present Value (NPV), Internal Rate of Return (IRR), and Payback Period. A significant portion of the course is dedicated to developing hands-on technical skills through structured

financial modeling in Excel, covering model automation, sensitivity analysis, and the use of Tornado diagrams. The final section addresses the complexities of risk, teaching students how to measure and price uncertainty through the Capital Asset Pricing Model (CAPM) and Real Options Analysis, which accounts for the value of flexibility in volatile energy markets.

Upon successful completion of the course, students will be able to understand and apply core financial concepts to the energy sector and analyze the theoretical underpinnings of project investment. They will be proficient in carrying out detailed energy project analyses and creating sophisticated investment evaluation models using Excel. Furthermore, students will be equipped to make informed decisions regarding project selection and resource constraints, effectively incorporating risk and return profiles into professional financial assessments.

Environmental Policy Evaluation

Athens University of Economics and Business

ECTS: 7.5

This course provides students with the analytical frameworks and technical tools necessary to evaluate the effectiveness and efficiency of environmental interventions. The curriculum is structured around the environmental policy cycle, guiding students through the stages of agenda setting, formulation, implementation, and systematic revision. Participants explore the foundations of environmental governance and the diverse range of policy instruments available to decision-makers, including regulatory "command-and-control" measures, market-based incentives, and voluntary agreements. Central to the course is the development of rigorous evaluation criteria, where policies are assessed based on their effectiveness, economic efficiency, equity, and long-term sustainability.

The syllabus emphasizes evidence-based decision-making through the use of data, monitoring systems, and sophisticated economic tools. Students gain practical experience in conducting Cost–Benefit Analysis (CBA) and Cost-Effectiveness Analysis (CEA), as well as understanding Impact Assessment methodologies such as Environmental Impact Assessment (EIA) and Strategic Environmental Assessment (SEA). Furthermore, the course addresses the human dimension of policy through stakeholder analysis and participation, ultimately placing these evaluations within a global context by utilizing the international framework of the UN Sustainable Development Goals (SDGs).

Upon successful completion of the course, students will be able to explain each stage of the policy cycle and apply evaluation frameworks to diverse environmental programs. They will be proficient in conducting economic analyses for decision-making and assessing environmental, economic, and social impacts using appropriate indicators. Graduates will be equipped to produce structured, evidence-based policy evaluation reports and critically evaluate national and international environmental policies to support informed governance and sustainable outcomes.

EU Green Competition and EU State Aid Law

Athens University of Economics and Business

ECTS: 7.5

This compulsory course provides an advanced exploration of the intersection between market regulation and the European Green Deal. It examines how EU competition law and State aid control mechanisms are evolving to support environmental sustainability while maintaining a level playing field within the internal market. The curriculum bridges legal analysis and economic reasoning, focusing on how the Union balances its industrial policy goals with the necessity of preventing market distortions.

The syllabus is divided into two primary pillars:

- Antitrust and Sustainability: Students analyze the application of Articles 101 and 102 TFEU to "green" market practices. This includes evaluating sustainability agreements between

competitors, identifying when environmental benefits can justify exemptions under Article 101(3), and monitoring potential abuses of dominance in rapidly growing innovation-driven markets.

- State Aid and Public Support: The course provides a deep dive into Articles 107–109 TFEU, specifically focusing on the 2022 Climate, Environmental Protection and Energy Aid Guidelines (CEEAG) and the 2023 Clean Industrial Deal State Aid Framework (CISAF). Real-world applications are explored through major initiatives like Important Projects of Common European Interest (IPCEIs) in the hydrogen and battery value chains, as well as high-profile cases like the Tesla Gigafactory.

Upon successful completion of the course, students will be able to demonstrate advanced knowledge of the relationship between competition enforcement and climate objectives. They will be proficient in assessing the legality of sustainability-driven horizontal cooperation and the compatibility of public subsidies with EU law. Graduates will be equipped to develop well-reasoned legal arguments in an international and interdisciplinary environment, critically evaluating the future reforms required to align market law with the green transition.

Global Challenges in Sustainable Development

University of Aberdeen

ECTS: 7.5

This postgraduate course offers a rigorous exploration of the multidimensional hurdles to achieving global sustainability. It focuses on the critical intersection of economic growth, environmental integrity, and social equity. Students will analyze the complex dynamics of modern urbanization and rural development, examining how global patterns of human settlement impact natural resources. A central theme is the bi-directional relationship between the environment and food systems, providing students with the analytical tools to address food security and the creation of sustainable supply chains in an era of rapid climate change.

The curriculum delves into pressing ecological threats, specifically the depletion of biodiversity across oceans, fisheries, and forests. It employs a data-driven approach to study the uneven distribution of pollution and its direct consequences on public health and income levels globally. For instance, research indicates that sustained exposure to air pollution can reduce life expectancy by significantly high margins in specific regions—a phenomenon explored through case studies like China's Huai River policy.

A unique component of the syllabus is the focus on **Environmental Justice** and **Social Equity**. Students will examine historical inequalities in environmental policy-making, looking at how intersections of race and class often determine a community's exposure to environmental harm. In the United States, for example, studies have shown that people of color are exposed to **38% higher** levels of nitrogen dioxide (NO_2) than white populations, highlighting the critical need for equitable policy strategies.

Upon successful completion of the course, students will be able to:

- Articulate the link between environmental health and various dimensions of sustainable development.
- Apply advanced economic concepts to design inclusive development frameworks.
- Critically evaluate policy efficacy in domains such as sustainable agriculture, biodiversity protection, and pollution control.
- Develop strategies for a "Just Transition" that ensures equitable access to clean resources for marginalized groups.

Sustainable Resource Management

University of Aberdeen

ECTS: 7.5

This postgraduate course provides a comprehensive economic framework for managing the world's natural capital. It examines how economic principles can be leveraged to ensure the efficient and equitable use of resources, balancing immediate economic needs with long-term ecological integrity. The curriculum explores the deep interactions between human activity and the environment, analyzing how scarcity, regeneration rates, and depletion paths influence global development and human welfare.

The syllabus is structured into three distinct sections:

- **Foundations & Analytical Tools:** Students master the core concepts of intertemporal efficiency and dynamic optimization. This involves learning how to model resource use over time, accounting for the trade-offs between current consumption and future availability.
- **Resource-Specific Management:** The course distinguishes between the management of **non-renewable resources** (e.g., minerals and fossil fuels) using the Hotelling framework to determine optimal extraction paths, and **renewable resources** (e.g., fisheries and forests). Students investigate the economic drivers of overexploitation and the challenges of managing "common property" regimes.
- **Applied Policy & Ecosystems:** The final section applies these theories to critical real-world issues, including water scarcity, biodiversity conservation, and the valuation of ecosystem services. Students evaluate the effectiveness of various policy instruments—ranging from regulatory mandates to market-based solutions like fishing quotas—within global governance frameworks.

Upon successful completion of the course, students will be able to:

- Demonstrate a sophisticated understanding of the optimal use for both renewable and non-renewable resources.
- Apply dynamic optimization techniques and intertemporal decision-making tools to real-world resource challenges.
- Evaluate economic data to relate resource management strategies to the broader goal of sustainability.
- Analyze the impact of international policy frameworks on shared global resources, such as transboundary water systems and oceanic biodiversity.

Climate Change and Business Economics

Athens University of Economics and Business

ECTS: 7.5

This course examines the critical interaction between climate change and business activity within modern economic and institutional frameworks. Climate change represents a significant economic risk, with potential annual costs estimated between **5% and 20% of global GDP**. This course provides students with the analytical tools to understand how these physical and regulatory risks reshape firms, markets, and economic organization. It explores the dual role of businesses as agents affected by environmental shifts and as proactive contributors to a low-carbon transition through mitigation and adaptation strategies.

The curriculum is structured around several core thematic pillars:

- **The Science and Modeling of Risk:** Students explore the physical evidence of climate change (IPCC AR6) and learn to interpret **Integrated Assessment Models (IAMs)**, such as William

Nordhaus's **DICE-2023 model**. These tools are essential for calculating the "social cost of carbon" and projecting the long-term economic impacts of various socioeconomic pathways.

- **Corporate Strategy and Innovation:** The course analyzes how firms respond to market incentives, technological shifts, and stakeholder pressures. By applying the "Porter Hypothesis," students evaluate how well-designed environmental regulations can actually trigger innovation and enhance corporate competitiveness.
- **Climate Finance and ESG:** A significant focus is placed on the financial implications of climate change, including **"Green Swan"** risks to the global financial system. Students examine green bonds, carbon-transition risk pricing, and the current challenges of **ESG (Environmental, Social, and Governance)** ratings, including the issue of "aggregate confusion" caused by diverging rating methodologies.

Upon successful completion of the course, students will be able to:

- **Explain** the economic and environmental dimensions of climate change and their specific implications for business viability.
- **Analyze** how climate policies and "polar amplification" affect firm behavior and market outcomes.
- **Assess** corporate decision-making under high levels of uncertainty and ambiguity.
- **Apply** economic concepts to evaluate firm-level strategies for decarbonization and sustainable investment.
- **Critically Evaluate** the limitations of business-led responses and the effectiveness of corporate sustainability initiatives.

Environmental Liability in EU and International Law

Athens University of Economics and Business

ECTS: 7.5

This postgraduate course explores the legal frameworks governing environmental damage and responsibility at both the European and global levels. It focuses on the mechanisms used to hold actors accountable for ecological harm, centered primarily on the **"Polluter-Pays Principle."** Students examine the evolution of EU competences in environmental matters, the Directive 2004/35 on environmental liability, and the critical role of the Court of Justice of the European Union (CJEU) in interpreting these rules.

The curriculum is divided into several specialized areas:

- **Procedural Rights:** The course covers the **Aarhus Convention**, emphasizing access to environmental information, public participation in decision-making, and access to justice.
- **Climate Governance:** Students analyze the transition from the Kyoto Protocol to the **Paris Agreement**, alongside regional initiatives like the **EU Green Deal** and the **EU Climate Law (Regulation 1119/2021)**.
- **Climate Litigation:** A significant portion of the syllabus is dedicated to the "new wave" of climate-related legal battles. This includes landmark national cases such as *Urgenda* and *Shell*, as well as international proceedings involving the **KlimaSeniorinnen** and recent Advisory Opinions from the **International Court of Justice (ICJ)**.
- **Humanitarian Impacts:** The course addresses emerging legal challenges, such as providing international protection and tools for "climate refugees" displaced by environmental degradation.

Upon successful completion of the course, students will be able to navigate and comment on complex legal texts protecting the environment and identify the underlying principles of international liability tools.

They will be equipped to critically analyze the impact of climate change on modern law and participate in the production of new research ideas within this rapidly evolving interdisciplinary field.

Evaluation and Financing of Sustainable Investments

Athens University of Economics and Business

ECTS: 7.5

This postgraduate course bridges the gap between traditional financial appraisal and the evolving landscape of sustainable finance. It provides students with the quantitative and regulatory tools necessary to evaluate, optimize, and finance projects that align with **Environmental, Social, and Governance (ESG)** criteria. The curriculum specifically targets high-impact sectors such as energy and infrastructure, moving beyond simple profitability to assess broader socio-environmental performance.

The syllabus is built upon several advanced analytical pillars:

- **Mathematical Optimization:** Students learn to formulate sustainable investment problems as optimization models (**Integer & Multi-objective Programming**) to solve complex challenges like project siting and portfolio allocation under strict economic and regulatory constraints.
- **Performance Measurement:** Introduction to **Data Envelopment Analysis (DEA)** and other efficiency analysis methods to evaluate investment efficiency by incorporating both desirable economic outputs and "undesirable" environmental outputs (e.g., carbon emissions).
- **Regulatory Landscape:** A deep dive into the **EU Taxonomy**, **SFDR**, and **CSRD**, ensuring students can interpret quantitative results within the current European legal framework and OECD standards.
- **Financing Instruments:** Analysis of modern green finance tools, including **Green Bonds** and **Blended Finance**, focusing on how these instruments mitigate investment risk while achieving sustainability goals.

Upon successful completion of the course, students will be able to assess projects using a tripartite framework (economy, society, environment), construct composite sustainability indices, and apply **Business Analytics** tools to produce robust decision-making strategies aligned with global sustainability frameworks

Climate Change Economics and Carbon Finance

University of Aberdeen

ECTS: 7.5

This postgraduate course provides a comprehensive exploration of the economic theories and financial mechanisms used to address the global climate crisis. It bridges the gap between environmental science and market-based solutions, offering students the analytical toolkit necessary to evaluate climate mitigation strategies and the transition to a low-carbon economy. The curriculum focuses on how societies can balance economic development with the urgent need for carbon management.

The syllabus is divided into two core analytical sections:

- **Climate Change Economics:** Students examine the fundamental science of climate change through an economic lens, focusing on emissions scenarios, abatement costs, and the valuation of environmental impacts. A key area of study is the **Social Cost of Carbon (SCC)** and the complexities of international environmental agreements, treating cooperation as a "global public good."
- **Carbon Finance:** This section introduces the practical application of finance in climate policy. It covers the microstructure of **Carbon Markets**, the mechanics of **Carbon Pricing** (including

carbon taxes and cap-and-trade systems), and the financial implications of climate risks for both national and international entities.

Upon successful completion of the course, students will be able to understand the main economic arguments for assessing mitigation options, analyze the incentives and barriers to international cooperation, and critically evaluate climate policy using specialized tools relevant to carbon finance and market structures.

Sustainability in Health and Labour Markets

University of Aberdeen

ECTS: 7.5

This postgraduate module expands the traditional scope of sustainability beyond environmental factors to include public health and labour market dynamics. It investigates how the global energy transition, climate change, and technological advancements (such as Artificial Intelligence) reshape human welfare and employment structures in developed countries. The course aligns these challenges with the UN Sustainable Development Goals (SDGs), specifically focusing on poverty, health, decent work, and reduced inequalities.

The curriculum is divided into two primary thematic parts:

- Environmental Change and Public Health: Students explore the causal links between climate change and adverse health outcomes, such as heat-related disorders and waterborne diseases. The course evaluates the role of public policy (e.g., the European Green Deal) and adaptation strategies—including nature-based solutions and sustainable urban planning—in building environmental resilience.
- Labour Markets and the Energy Transition: This section applies economic frameworks to analyze the transition from traditional energy sectors (petroleum, nuclear) to green energy jobs. It examines the "future of work," focusing on skills development, wage dynamics, and the impact of AI and job precarity on both the sustainability of employment and worker health.

Upon successful completion of the course, students will be able to evaluate the effectiveness of health adaptation strategies, understand the shifting demand for skills in a green economy, and analyze how modern work trends influence public health outcomes.

Issues in Energy Transition

University of Aberdeen

ECTS: 7.5

This postgraduate course offers an in-depth exploration of the economic dimensions and policy challenges inherent in the global shift toward sustainable energy. It integrates theoretical economic frameworks with evidence-based analysis, equipping students with the skills to evaluate how nations navigate decarbonization while balancing the "Energy Trilemma"—the competing demands of energy security, equity (affordability), and environmental sustainability.

The curriculum is structured around six critical dimensions:

- **Environmental Sustainability & Strategic Behavior:** The course examines the interdependence of economic activity and ecosystems, using Game Theory (e.g., the Prisoner's Dilemma) to analyze international cooperation and the challenges of "free-riding" in climate action.
- **Renewable Energy Policy:** Students study the drivers of green energy and the mechanics of policy instruments. This includes price-setting tools like **Feed-In Tariffs (FITs)** and **Power Purchase Agreements (PPAs)**, alongside quantity-setting mechanisms like **Renewable Portfolio Standards (RPS)**.

- **Electricity Markets & Infrastructure:** An analysis of wholesale and retail market organizations, focusing on merit-order dispatch and market-clearing prices. The course addresses the "missing money" problem and the role of **Capacity Remuneration Mechanisms (CRMs)** in ensuring investment in new generating capacity.
- **Energy Efficiency & Resource Depletion:** Students explore the "Energy Efficiency Paradox"—why rational users often underinvest in efficiency—and study the **Hotelling Framework** for the optimal depletion of non-renewable resources like oil and gas during the transition to Net Zero.

Upon successful completion of the course, students will be able to analyze economic policy options to incentivize energy transitions, evaluate the trade-offs between different economic goals, and understand the role of consumer and firm behavior in determining the success of sustainable shifts.

Resource Revenue Management

University of Aberdeen

ECTS: 7.5

This postgraduate course provides a detailed examination of the policy, economic, and political challenges involved in managing wealth from extractive natural resources, such as oil and gas. It explores the "Resource Curse" and the "Paradox of Plenty," focusing on how host governments can design fiscal regimes to ensure sustainable development, transparency, and macroeconomic stability.

The curriculum is structured around several core thematic pillars:

- The Politics and Governance of Rent: Students analyze the concept of economic rent and the strategic behavior it triggers, such as rent-seeking. The course covers global transparency initiatives like the EITI (Extractive Industries Transparency Initiative) and the institutional design of Natural Resource Funds.
- Fiscal Regimes and Revenue Sharing: An in-depth look at the instruments governments use to collect revenue, including taxation, royalties, and production-sharing agreements. It highlights complex revenue-sharing mechanisms between central and local governments, using case studies from Tanzania, Nigeria, Brazil, Canada, and the USA.
- Sovereign Wealth Funds (SWFs): The course examines the theory and management of SWFs, including Stabilization Funds and Savings Funds. It introduces the Santiago Principles for good governance and debates the trade-offs between immediate consumption/growth and long-term permanent income.
- Macroeconomic Sustainability: Students explore the linkages between the government, real, external, and monetary sectors in resource-rich economies. Key topics include Fiscal Vulnerability, Debt Sustainability Frameworks, and the application of the Permanent Income Hypothesis to ensure intergenerational equity.

Upon successful completion of the course, students will be able to critically analyze fiscal regimes for extractive resources, evaluate policies supported by multilateral institutions like the World Bank, and apply macroeconomic principles to manage a nation's resource wealth effectively.

Green Transition Applied Research Project (Dissertation)

Athens University of Economics and Business

University of Aberdeen ECTS: 7.5

The Master Dissertation serves as the capstone of the postgraduate program, offering students a unique opportunity to design and execute an original research project within the field of the Green Transition. The primary objective is for students to transition from theoretical learning to independent scholarship by

identifying a research gap, formulating hypotheses, and applying rigorous analytical methods to derive solid scientific inferences.

The project follows a formal academic structure, requiring the development of a thesis that includes:

- **Foundation & Theory:** An abstract and introduction that establish the significance of the research question, followed by a comprehensive literature review that synthesizes existing studies and identifies the motivation for new research.
- **Hypothesis & Design:** The development of logical arguments and research hypotheses, supported by an econometric or economic model. Students must clearly define their variables and justify their specific research design.
- **Data Analysis:** Collection and analysis of empirical data, including the presentation of descriptive statistics and the execution of robustness tests to ensure the validity of the findings.
- **Synthesis & Contribution:** An explanation of empirical results in the context of the original hypotheses, a summary of key contributions to the field, and an acknowledgment of limitations and future research opportunities.

Upon completion, the dissertation must be written in formal academic language and supported before a three-member examination committee. Evaluation is based on strict scientific criteria, including originality, depth of analysis, and the quality of the overall composition. The specific bibliography for the project is tailored to the chosen topic and defined in collaboration with the research supervisor.

B.4 Degree Award

This qualification is classified as a double postgraduate taught degree in the fields of Economics, Law, and Sustainability Studies. Upon successful completion of all programme requirements (180 Uk Credits/90 ECTS), students are conferred two separate Master of Science degrees in Economic and Legal Aspects of the Green Transition: one issued by AUEB and one issued by the UoA. Each diploma will clearly indicate the double degree nature of the award. Each institution awards its degree independently, in accordance with its own academic regulations, quality assurance procedures, and the requirements of its national higher education system. In respect of the UoA award, the classification and award of the UoA degree shall be governed by the Code of Practice on Assessment (PGT) and the Common Grading Scale (CGS). The award of a degree by either institution is not conditional upon, nor affected by, the academic standing or regulatory position of the partner institution.

The degree classification will be based on students' performance across all required credits (180 UK Credits / 90 ECTS), irrespective of the institution at which they were gained, with all courses carrying equal weight. For the purposes of degree classification, grades awarded under each institution's grading system will be converted using the methodology and tables set out in Appendix A.

Students registered at the University of Aberdeen who do not satisfy the requirements for the full MSc award may be eligible for an alternative exit award, in accordance with UoA's postgraduate award framework. Exit awards are conferred solely by the University of Aberdeen and do not refer to the collaborative nature of the programme.

For students who have not completed all the AUEB requirements, AUEB will provide an official academic transcript with all courses passed at AUEB and all credits acquired.

B.5. Teaching Approaches

The Programme adopts a dynamic and interactive teaching philosophy, combining seminars, workshops, group activities, and independent study to support both individual and collaborative learning. Students engage with real-world datasets, policy cases, and sustainability scenarios, developing practical skills in data analysis, project evaluation, quantitative techniques, and evidence-based decision-making.

The Programme employs distinct pedagogical approaches for each partner institution, as described below.

University of Aberdeen

Courses delivered by UoA follow a flipped-classroom model. Students first engage with asynchronous core materials online, including formative quizzes and problem sets, to build foundational knowledge. All materials are available on MyAberdeen, UoA's Virtual Learning Environment (VLE), and students are expected to study specified topics independently each week.

Asynchronous preparation is followed by interactive webinars and workshops focused on clarifying concepts, applying theory, and exploring real-world sustainability cases. All live sessions are recorded to support part-time students and those with time-zone constraints. Live sessions are typically one hour in duration, and each course will include a minimum of eight hours of synchronous teaching.

To enhance student experience and engagement, intensive teaching sessions will be provided for compulsory courses. For the first term, these sessions are scheduled during the first week of teaching; for the second term, they are scheduled approximately at week five of teaching. Intensive sessions may be delivered either face-to-face or online, subject to student numbers and financial considerations. Where sessions are delivered face-to-face, they will be hosted at AUEB's facilities in Athens by UoA academic staff.

Athens University of Economics and Business

Courses delivered by AUEB adopt a blended learning approach, with a stronger emphasis on live, synchronous sessions. These sessions are delivered in a flexible format, allowing students the option to participate either in person or online. Students engage through lectures, seminars, and applied projects, fostering collaborative learning and an international academic environment.

C. Key General Information

C1. Academic calendar and holidays

The Programme is structured according to a blended term model that is formally aligned with the academic calendars of both UoA and AUEB, ensuring full institutional coherence and operational consistency across the two universities. The academic calendar is subject to systematic annual review and is formally updated at the beginning of each academic year to incorporate any revisions arising from institutional policies, regulatory requirements, or academic planning considerations.

C2. Electronic Services

AUEB provides a comprehensive range of electronic services that support both academic activities and student welfare. Access to all services is granted through a unified authentication system using a single set of credentials (username and password). The key services include:

- **Electronic Mail (e-mail):** All students are provided with an AUEB email account in the format "username@aueb.gr." Access is granted using their academic credentials. Detailed instructions can be found at: Webmail Manual.
- **Student Registry (e-Secretariat):** The "e-Secretariat" is an online information system through which students can access services provided by the Secretariat of their department.
- **e-Learning Platform (eCLASS):** The Open eClass platform is an integrated e-course management system designed to support asynchronous distance learning. Instructions for its use are available here: eCLASS Manual.
- **Wireless Network (WiFi):** Students can access AUEB's wireless network across the campus using their personal login credentials. More information is provided in the WiFi guidelines (https://www.aueb.gr/en/content/wi-fi-connection).
- **Virtual Private Network (VPN):** To access services such as the AUEB library's books and journal resources remotely, students can connect to the university's VPN service. Instructions can be found at: https://www.aueb.gr/en/content/vpn-service.
- **Communication with the AUEB Community:** The AUEB's official social media channels provide updates on university news and events (access them here: AUEB Social Media). For a virtual experience, AUEB offers a "3D Virtual Walkthrough Application," providing a unique tour of the campus (Virtual Walkthrough (https://www.aueb.gr/en/content/facilities) AUEB also publishes its newspaper, "AUEB News", with content on contemporary and interesting topics. It can be found at: AUEB News.
- **Application "myAUEB":** The "myAUEB" app connects students to university and external information systems. It provides digital communication with the Secretariat, access to e-class, e-Secretariat, and AUEB's social media. Learn more at: myAUEB.

UoA provides a comprehensive range of electronic services that support both academic activities and student welfare. Access to all services is granted through a unified authentication system using a single set of credentials (username and password). The key services include:

- **Electronic Mail (e-mail):** All students are provided with a UoA email account in the format "username@abdn.ac.uk." This is the primary channel for all official university communications. Access is granted using academic credentials. Detailed instructions can be found at: New Students Registration
- **e-Learning Platform (MyAberdeen):** MyAberdeen is the University's Virtual Learning Environment (VLE), built on the Blackboard platform. This is where students will find all learning materials, course resources, recorded lectures, announcements, and assessment submissions associated with their courses. Instructions for its use are available at: MyAberdeen Information

- **Student Hub:** This centralised online portal allows students to manage key aspects of their student experience, including updating personal details, notifying staff of illness, requesting extensions, viewing final results, and accessing student support services. More details can be found at: Student Hub
- **MyCurriculum / MyTimetable:** Through these integrated platforms, students can make their course selections and view their personalised timetables. Learn more at: MyCurriculum & MyTimetable
- **Wireless Network (WiFi):** Students can access UoA's wireless network across the campus using their personal login credentials. The University also provides access to the Eduroam network, enabling secure wireless connectivity at participating institutions worldwide. More information is provided at: WiFi Guidelines
- **Virtual Desktop Infrastructure (VDI):** To access library resources, specialist software, and other University systems remotely, students can connect to UoA's Virtual Desktop Infrastructure. This enables off-campus access to the same digital environment available on campus. Instructions can be found at: Working Off Campus
- **IT Support (ServiceNow):** UoA provides dedicated IT support to all students through its online helpdesk portal. Students can log, track, and resolve IT-related issues, including account access, software installation, and connectivity problems. Support is available via: IT Helpdesk
- **Library and Digital Resources:** Students have access to the Sir Duncan Rice Library and its extensive digital collections, including e-books, academic journals, and databases. Remote access to these resources is available through the VDI service or via the library's off-campus access tools. More information is available at: University Library
- **Student Support Services:** UoA offers a wide range of welfare and support services accessible to all students, including academic support, mental health and wellbeing services, disability support, and careers guidance. These services are coordinated through the Student Advice & Support team and can be accessed via: Student Support
- **Communication with the UoA Community:** The University's official social media channels provide regular updates on university news, events, and student life. Students are also encouraged to engage with the Aberdeen University Students' Association (AUSA), which provides representation, social activities, and additional support resources. AUSA can be accessed at: AUSA

C3. Study rooms - Reading rooms - Libraries

The AUEB features a Library and an Information Center (LIC) located in the main building, serving all members of the university community. The LIC is a participant in the Hellenic Academic Libraries Link (Heal-LINK) and the Economic Libraries Cooperation Network (H.E.L.I.). Additionally, there are three Documentation Centers (KET, OECD, WCO).

The Library and Information Center plays a crucial role in meeting the scientific information needs of the university community while supporting teaching and research activities. It provides access to the following resources:

- A printed collection of books and scientific journals, including textbooks used in courses.
- A collection of electronic scientific journals and books.
- Postgraduate theses and doctoral dissertations produced at AUEB, submitted in digital format to the institutional repository PYXIDA.
- Sector studies.
- Statistical series from national and international organizations.

- Audiovisual material.
- Information materials, such as encyclopedias and dictionaries.
- Databases covering subjects cultivated by the University.
- Printed collections from other academic libraries.

The Library lends all printed materials to its members, with the exception of periodicals and statistical series, in accordance with its internal operating regulations. The AUEB LIC also includes a reading room, computer workstations for visitors, photocopiers, and printing machines. Furthermore, it offers interlibrary loan services for books and journal articles from other academic libraries that are part of the networks it participates in. For more information, you can visit the Library's website at AUEB Library (https://www.aueb.gr/en/library).

The University of Aberdeen is home to a network of libraries and information resources that serve all members of the university community, supporting teaching, research, and student welfare. UoA libraries participate in major national and international academic library networks, including the Research Libraries UK (RLUK) and the Consortium of Research Libraries (CURL), and provide access to an extensive range of digital and physical collections.

The University's library network plays a crucial role in meeting the scientific and academic information needs of the university community. It provides access to the following resources:

- A printed collection of books and scientific journals, including core and recommended texts used in courses.
- A collection of electronic scientific journals, e-books, and digital resources accessible both on and off campus.
- Postgraduate theses and doctoral dissertations produced at UoA, available through the University's institutional repository.
- Sector and industry studies, policy reports, and working papers from leading national and international organisations.
- Statistical series and datasets from national and international organisations, including government publications and official statistics.
- Audiovisual and multimedia materials.
- Reference materials, including encyclopaedias, dictionaries, and legal reference works.
- Specialist databases covering the subjects cultivated by the University, including economics, law, business, and sustainability.
- Interlibrary loan services for books and journal articles from other academic libraries within the networks the University participates in.

The University's library network comprises three main libraries:

- **Sir Duncan Rice Library:** Opened in 2012 and situated on the Old Aberdeen campus, this is the University's principal library, housing its largest modern collections across 7 floors and spanning Arts, Humanities, Sciences, and Social Sciences. Historic collections of rare books, manuscripts, and archives are housed on the lower ground floor.
- **Taylor Library (Law Library):** A specialist library dedicated to law, housing the University's law collections and Official Publications Collections.
- **Medical Library (Foresterhill Campus):** Located at the Aberdeen Royal Infirmary Hospital on the Foresterhill Campus, this library serves subjects including hospital, laboratory, pre-clinical, and community-based medicine and medical sciences.

Within each library there are dedicated study spaces for both individual and group work, with collaborative spaces bookable in advance. All libraries provide computer workstation facilities and services for printing, scanning, and photocopying.

For more information, please visit the University of Aberdeen Libraries and Spaces website at: University of Aberdeen Libraries

C4. Clubs, Societies and Groups

Both the AUEB and the UoA maintain a broad and well-structured framework of clubs, societies, and student groups that complement their academic missions and contribute to a well-rounded student experience.

At **AUEB**, student engagement is supported through a variety of academic, cultural, athletic, and volunteer-oriented associations. These include departmental and faculty-based student groups, initiatives promoting entrepreneurship and innovation, debate and public speaking societies, as well as cultural and artistic organizations. Participation in European and international networks, including Erasmus+ activities, further enhances the University's commitment to fostering an inclusive and outward-looking student community. The University's central location in Athens provides additional opportunities for cultural enrichment and civic involvement.

At the **UoA**, student life is enriched by an extensive network of more than 150 clubs and societies coordinated through the Aberdeen University Students' Association (AUSA). These include academic and professional societies, sports clubs, cultural and international groups, performing arts organizations, and a wide range of special-interest communities. The Business School also supports student-led initiatives aligned with its academic strengths in energy, finance, and sustainability, encouraging leadership development, interdisciplinary collaboration, and engagement with industry and society.

Both institutions place strong emphasis on inclusivity, personal development, and international engagement. Through their clubs, societies, and student groups, AUEB and the University of Aberdeen provide structured opportunities for students to cultivate leadership skills, expand their networks, pursue extracurricular interests, and participate actively in vibrant academic communities.

C5. Life in Athens and Aberdeen

Life in Athens and Aberdeen offers students the opportunity to engage with two distinguished European cities, each renowned for its cultural depth, historical significance, and high quality of life. Together, they provide a uniquely enriching academic journey that combines intellectual development with exceptional cultural and social experiences.

Athens, the home of the AUEB, stands as one of Europe's most historically significant capitals. With a heritage spanning more than 2,500 years, the city offers unparalleled access to iconic landmarks such as the Acropolis, the Ancient Agora, and the National Archaeological Museum. Beyond its classical legacy, Athens is a vibrant contemporary metropolis with a thriving arts scene, numerous theatres, concert halls, galleries, and year-round cultural festivals. The district of Kypseli, where AUEB is located, is one of the city's most dynamic neighbourhoods, known for its multicultural character, creative spaces, and diverse culinary and social offerings. The city's mild climate, extensive public transport network, and active urban lifestyle create an inspiring environment that supports both academic focus and personal exploration.

Aberdeen, home to the UoA, offers a contrasting yet equally compelling setting. Known as the "Granite City," Aberdeen combines a distinguished academic tradition with a safe, welcoming, and internationally diverse community. The city features a rich cultural landscape, including museums, theatres, music venues, and festivals that celebrate both Scottish heritage and global culture. Its coastal location and proximity to the Scottish Highlands provide exceptional opportunities for outdoor recreation, from coastal walks to hiking, cycling, and winter sports. Aberdeen's high standard of living, efficient transport

infrastructure, and strong student support services contribute to a well-rounded and engaging student experience.

Together, Athens and Aberdeen offer students access to two exceptional European environments—one Mediterranean and historically iconic, the other Northern European and academically tradition-rich. Both cities provide stimulating cultural ecosystems, vibrant social life, and supportive academic communities, ensuring a transformative and globally oriented educational experience.

Appendix A: Grades and Degree Classification Mapping

This appendix describes the mapping of the grading and degree classification systems of AUEB and UoA, as approved by the relevant comities of the twoinsitutions, for the purposes of awarding the double MSc in Economic and Legal Studies of the Green Transition. The mapping table ensures a transparent, consistent, and academically robust correspondence between the two systems, enabling accurate determination of degree classifications for students enrolled in the Programme.

AX.1 Overview of Grading Scales

University of Aberdeen

The University of Aberdeen uses the Common Grading Scale (CGS), which comprises numerical points from 0 to 22 (with 9 as the minimum passing grade). Each numerical point is associated with an alphanumeric descriptor (A1, A2, ... G3), corresponding to defined performance levels. Degree classification at MSc level is based on the Grade Point Average (GPA).

Table AX.1: UoA Grade Scale and MSc Award Classification

CGS Points	Aberdeen Grade	MSc Award Classification
22	A1	Distinction
21	A2	
20	A3	
19	A4	
18	A5	
17	B1	Commendation
16	B2	
15	B3	
14	C1	MSc
13	C2	
12	C3	
11	D1	
10	D2	
9	D3	
8	E1	Fail
7	E2	
6	E3	
5	F1	
4	F2	
3	F3	
2	G1	
1	G2	
0	G3	

Athens University of Economics and Business (AUEB)

AUEB uses a continuous grading scale from 0.00 to 10.00, with 5.00 as the minimum passing grade. MSc award classifications are based on GPA.

Table AX.2: AUEB Grade Scale and MSc Award Classification

AUEB Grade	MSc Award Classification
10.00 – 8.50	Excellent
6.50 – 8.49	Very Good
5.00 – 6.49	Good
0 – 4.99	Fail

AX.2 Mapping of Grading Scales

Due to structural differences between the two grading systems, alignment cannot rely on a single uniform multiplier. Instead, the mapping is constructed using piecewise linear interpolation between a set of anchor points that define the boundaries of each classification category.

Anchor Points

Anchor points are selected to represent the lower and upper limits of the relevant degree classification categories for both institutions, ensuring that degree classification boundaries are preserved precisely.

Table AX3: Anchor Points

AUEB Grade	CGS Points	Aberdeen Grade	Classification Boundary
10.00	22.00	A1	Distinction
8.50	18.00	A5	
8.49	17.99	B1	Very Good/ Commendation
6.50	15.00	B3	
6.49	14.99	C1	Good / MSc
5.00	9.00	D3	
4.99	8.99	E1	Fail
0.00	0.00	G3	

AX.3 Borderline Candidates

The University of Aberdeen recognises the following grade ranges as borderline for a higher class of degree classification:

Table AX4: UoA Borderline Ranges

CGS Points	Borderline Classification
17.50 – 17.99	MSc Commendation / Borderline Distinction
14.50 – 14.99	MSc / Borderline Commendation
8.50 – 8.99	Borderline Fail / MSc

These borderline ranges, mapped to the AUEB grading scale, are as follows:

Table AX5: Borderline Ranges – AUEB Equivalents

AUEB Grade	CGS Points	Borderline Classification
8.49	17.99	MSc Commendation / Borderline Distinction
8.16	17.50	
6.49	14.99	MSc / Borderline Commendation
6.37	14.50	
4.99	8.99	Borderline Fail / MSc
4.72	8.50	

Where a candidate is borderline for a higher class of degree, the Examiners' Meeting shall use discretion to determine whether it is appropriate to award the higher degree outcome. In doing so, Examiners will consider, where applicable: the student's overall grade profile; evidence of exit velocity (i.e., improved performance in later stages of the Programme); and any mitigating circumstances formally submitted through the relevant institutional procedures.

AX.4 : *Full Grade Mapping – AUEB to UoA and Classification*

AUEB Grade	CGS Points	Aberdeen Grade	Classification
10.00	22.00	A1	Distinction
9.63	21.00	A2	
9.50	20.67	A3	
9.25	20.00	A3	
9.00	19.33	A4	
8.88	19.00	A4	
8.50	18.00	A5	
8.49	17.99	B1	Very Good / Commendation
8.00	17.25	B1	
7.83	17.00	B1	
7.50	16.50	B2	
7.17	16.00	B2	
7.00	15.75	B3	
6.50	15.00	B3	
6.49	14.99	C1	Good / MSc
6.24	14.00	C1	
6.00	13.02	C2	
5.99	13.00	C2	
5.75	12.00	C3	
5.50	11.00	D1	
5.25	10.00	D2	
5.00	9.00	D3	
4.99	8.99	E1	Fail
4.44	8.00	E1	
4.00	7.20		
3.89	7.00	E2	
3.50	6.31		
3.33	6.00	E3	
3.00	5.40		
2.78	5.00	F1	
2.5	4.50	F2	
2.22	4.00	F2	
2.00	3.60	F3	
1.67	3.00	F3	
1.50	2.70	G1	
1.11	2.00	G1	
1.00	1.80	G2	
0.56	1.00	G2	
0.00	0.00	G3	

My Schedule

Monday			Tuesday		
TIME	COURSE	CLASSROOM	TIME	COURSE	CLASSROOM
9:00 – 11:00			9:00 – 11:00		
11:00 – 13:00			11:00 – 13:00		
13:00 – 15:00			13:00 – 15:00		
15:00 – 17:00			15:00 – 17:00		
17:00 – 19:00			17:00 – 19:00		
19:00 – 21:00			19:00 – 21:00		

Wednesday			Thursday		
TIME	COURSE	CLASSROOM	TIME	COURSE	CLASSROOM
9:00 – 11:00			9:00 – 11:00		
11:00 – 13:00			11:00 – 13:00		
13:00 – 15:00			13:00 – 15:00		
15:00 – 17:00			15:00 – 17:00		
17:00 – 19:00			17:00 – 19:00		
19:00 – 21:00			19:00 – 21:00		

Friday		
TIME	COURSE	CLASSROOM
9:00 – 11:00		
11:00 – 13:00		
13:00 – 15:00		
15:00 – 17:00		
17:00 – 19:00		
19:00 – 21:00		

My Notes

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